



PRESS RELEASE

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IRIS COMPLETES FINAL TRANCHE OF PRIVATE PLACEMENT

Final tranche subscribed by AIA Berhad

Kuala Lumpur, 24 December 2021 – IRIS Corporation Berhad (“IRIS”), an MSC-status technology innovator and leading provider of Trusted Identification (ID) products and solutions announced today that it has successfully completed its private placement exercise of 296,628,000 new IRIS shares (“Placement Shares”).

This final tranche of 74,000,000 Placement Shares, representing approximately 2.27% of the enlarged share capital was subscribed by an insurance fund, AIA Berhad. The Group has raised a total of RM71.16 million under the private placement exercise, where the proceeds will be utilised for working capital requirements, in accordance with the announcement made on 23 June 2020.

ABOUT IRIS CORPORATION BERHAD

IRIS Corporation Berhad (“IRIS”) incorporated in 1994 is an MSC-status technology innovator and leading provider of Trusted Identification (ID) products and solutions. Since pioneering the world’s first ePassport in 1998, the Group has set itself apart as a dedicated end-to-end integrated solutions provider for eID, ePassport, eVisa, Automated Border Control, smart cards, secure documents, smart devices and other Trusted ID solutions that are highly reliable, secure and holistic.

IRIS has expanded its global footprint to 34 countries and will continue to strive to increase their international presence for diverse markets and consumers. The Group is listed under the Technology Sector (Name & Code: IRIS & 0010). For more information about IRIS Corporation Berhad, please visit <https://www.iris.com.my/>.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Iris Corporation Berhad

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