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IRIS CORPORATION BERHAD
(Registration No. 199401016552 (302232-X))
(Incorporated in Malaysia)

NOTICE TO SHAREHOLDERS

IN RELATION TO THE

ENTITLEMENT DATE FOR THE EXCHANGE OF THE ENTIRE ISSUED SHARE CAPITAL OF IRIS CORPORATION BERHAD (“IRIS”) (“IRIS SHARE(S)”) WITH THE CORRESPONDING NUMBER OF NEW ORDINARY SHARES IN IRIS GROUP BERHAD (“IGB”) (“IGB SHARE(S)”) BY WAY OF A MEMBERS’ SCHEME OF ARRANGEMENT UNDER SECTION 366 OF THE COMPANIES ACT, 2016 ON THE BASIS OF ONE (1) NEW IGB SHARE FOR EVERY ONE (1) EXISTING IRIS SHARE HELD BY THE EXISTING SHAREHOLDERS OF IRIS AS AT THE ENTITLEMENT DATE (“SHARE EXCHANGE”) AND SUSPENSION OF TRADING OF IRIS SHARES TO FACILITATE THE SHARE EXCHANGE

Principal Adviser



RHB Investment Bank Berhad
(Registration No. 197401002639 (19663-P))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

IMPORTANT DATES

Entitlement date and time for the Share Exchange : Wednesday, 24 December 2025 at 5.00 p.m.

Last date and time for trading of IRIS Shares : Monday, 22 December 2025 at 5.00 p.m.

Suspension of trading of IRIS Shares : With effect from Tuesday, 23 December 2025 at 9.00 a.m.

This Notice is dated 10 December 2025

DEFINITIONS

Except where the context otherwise requires, the following abbreviations and definitions shall apply throughout this Notice:

“Act”	:	Companies Act, 2016
“Board”	:	Board of Directors of IRIS
“Bursa Depository”	:	Bursa Malaysia Depository Sdn Bhd
“Bursa Securities”	:	Bursa Malaysia Securities Berhad
“CCM”	:	Court convened meeting
“CDS”	:	Central Depository System
“CDS Account”	:	Securities account maintained through the central depository system operated by Bursa Depository
“EGM”	:	Extraordinary general meeting
“Entitled Shareholder(s)”	:	Shareholder(s) of IRIS whose name(s) appears in the Record of Depositors of IRIS on the Entitlement Date
“Entitlement Date”	:	5.00 p.m. on Wednesday, 24 December 2025, being the specific time and date set by our Board on which the Entitled Shareholders must be registered in IRIS’s Record of Depositors in order to be entitled to IGB Shares pursuant to the Share Exchange
“Explanatory Statement/Circular”	:	The Explanatory Statement to our shareholders pursuant to Section 369 of the Act and the circular to our shareholders dated 12 September 2025 in relation to the Internal Reorganisation
“High Court”	:	High Court of Malaya
“IGB”	:	IRIS Group Berhad
“IGB Share(s)”	:	Ordinary share(s) in IGB
“Internal Reorganisation”	:	Internal reorganisation by way of Scheme of Arrangement comprising the following proposals: (a) Share Exchange; and (b) Transfer of Listing Status
“IRIS” or the “Company”	:	IRIS Corporation Berhad
“IRIS Share(s)”	:	Ordinary share(s) in IRIS
“Market Day”	:	A day on which Bursa Securities is open for trading in securities, which may include a surprise holiday (being a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year)
“Notice”	:	This notice of entitlement to shareholders dated 10 December 2025 in relation to the Share Exchange
“Official List”	:	A list specifying all securities listed on Bursa Securities

DEFINITIONS (CONT'D)

“Prescribed Security”	:	Security which has been prescribed by Bursa Securities to be deposited with Bursa Depository under and in accordance with SICDA
“Principal Scheme Agreement”	:	The conditional scheme agreement dated 18 April 2025 entered into between IRIS and IGB in relation to the Internal Reorganisation
“Record of Depositors”	:	A record of securities holders established and maintained by Bursa Depository under the rules of Bursa Depository as issued pursuant to the SICDA
“RHB Investment Bank” or the “Principal Adviser”	:	RHB Investment Bank Berhad
“RM” and “sen”	:	Ringgit Malaysia and sen respectively
“Rules of Bursa Depository”	:	The rules of Bursa Depository
“Rules of Bursa Securities”	:	The rules of Bursa Securities
“Scheme of Arrangement”	:	The members’ scheme of arrangement made between IRIS and its shareholders pursuant to Section 366 of the Act for the Internal Reorganisation
“Share Exchange”	:	The share exchange of 815,727,624 IRIS Shares, representing the entire issued share capital of IRIS, with 815,727,624 IGB Shares on the basis of 1 new IGB Share for every 1 existing IRIS Share held on the Entitlement Date
“SICDA”	:	Securities Industry (Central Depositories) Act, 1991
“Supplemental Scheme Agreement”	:	The supplemental scheme agreement dated 10 September 2025 entered into between IRIS and IGB to reclassify a specific condition precedent as set out in the Principal Scheme Agreement as a condition subsequent
“Transfer of Listing Status”	:	Transfer of the listing status of IRIS to IGB and the admission of IGB to and withdrawal of IRIS from the Official List of Bursa Securities with the listing of and quotation for all IGB Shares on the ACE Market of Bursa Securities

DEFINITIONS (CONT'D)

References to "our Company" in this Notice are to IRIS and references to "our Group" are to our Company and our subsidiaries. References to "we", "us", "our" and "ourselves" in this Notice are to our Company and where the context otherwise requires, shall include our subsidiaries. All references to "you" in this Notice are to our shareholders.

Unless specifically referred to, words denoting the singular shall, where applicable, include the plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. References to persons shall include corporations, unless otherwise specified.

Any reference in this Notice to the provisions of any statute, rules, regulation or rules of stock exchange shall (where the context admits) be construed as a reference to the provisions of such statute, rules, regulation or rules of stock exchange (as the case may be) as modified by any written law or (if applicable) amendments to the statute, rules, regulation or rules of stock exchange for the time being in force.

Any reference to a time of day and date in this Notice shall be a reference to Malaysian time and date respectively, unless otherwise specified.

Certain amounts and percentage figures included herein have been subject to rounding adjustments. Any discrepancy between the figures shown herein and figures published by our Company, such as in its annual reports or quarterly results, is due to rounding.

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IRIS CORPORATION BERHAD
(Registration No. 199401016552 (302232-X))
(Incorporated in Malaysia)

Registered Office

Level 7, Mercu 3,
No. 3, Jalan Bangsar,
KL Eco City,
59200 Kuala Lumpur

10 December 2025

Board of Directors

Dr Poh Soon Sim (*Executive Chairman*)
Dato' Dr. Abu Talib Bin Bachik (*Senior Independent Non-Executive Director*)
Dato' Mohamed Khadar Bin Merican (*Independent Non-Executive Director*)
Dato' Ng Wan Peng (*Independent Non-Executive Director*)
Ling Hee Keat (*Independent Non-Executive Director*)
Haji Hussein Bin Ismail (*Independent Non-Executive Director*)
H'ng Boon Harn (*Non-Independent Executive Director*)

To: Our shareholders

Dear Sir/Madam,

ENTITLEMENT DATE FOR THE SHARE EXCHANGE AND SUSPENSION OF TRADING OF IRIS SHARES TO FACILITATE THE SHARE EXCHANGE

1. INTRODUCTION

On 18 April 2025, RHB Investment Bank had, on behalf of the Board, announced that IRIS proposes to undertake the Internal Reorganisation by way of a members' Scheme of Arrangement. For the purpose of the Internal Reorganisation, IRIS and IGB had on the even date entered into the Principal Scheme Agreement.

On 6 August 2025, RHB Investment Bank had, on behalf of the Board, announced that Bursa Securities had, vide its letter dated 6 August 2025, resolved to approve the admission of IGB to the Official List and the listing of and quotation for the entire enlarged issued share capital of IGB on the "Technology" sector of ACE Market of Bursa Securities, in place of IRIS shares which shall be delisted. IGB will assume IRIS's stock code, stock short name and International Securities Identification Number (ISIN) code upon completion of the Internal Reorganisation.

On 4 September 2025, RHB Investment Bank had, on behalf of the Board, announced that the High Court had granted an order for the convening of the CCM within 90 days from 4 September 2025 for the shareholders to consider and if thought fit, approve the Internal Reorganisation.

On 10 September 2025, IRIS had entered into the Supplemental Scheme Agreement with IGB to reclassify a specific condition precedent as set out in the Principal Scheme Agreement as a condition subsequent.

On 15 October 2025, our Board announced that our shareholders had approved the Internal Reorganisation at the CCM and EGM held on even date.

On 21 November 2025, RHB Investment Bank had, on behalf of our Board, announced that the High Court has sanctioned the Internal Reorganisation (“**Court Order**”) on the even day. The Share Exchange will become effective upon the lodgement of the sealed Court Order with the Registrar of Companies.

On 9 December 2025, RHB Investment Bank had, on behalf of our Board, announced that the Entitlement Date is at 5.00 p.m. on Wednesday, 24 December 2025.

THIS NOTICE IS INTENDED TO PROVIDE YOU WITH INFORMATION RELATING TO THE ENTITLEMENT DATE AND SUSPENSION OF TRADING OF IRIS SHARES TO FACILITATE THE SHARE EXCHANGE. NO ACTION IS REQUIRED ON YOUR PART. THIS NOTICE SHALL BE READ TOGETHER WITH THE EXPLANATORY STATEMENT/CIRCULAR.

2. NOTICE OF ENTITLEMENT DATE FOR THE SHARE EXCHANGE

Under the Share Exchange, you will receive new IGB Shares in exchange for your IRIS Shares held on the Entitlement Date, on the following basis:

1 IGB Share	For every 1 IRIS Share held
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If your name appears in the Record of Depositors of IRIS at the close of business at 5.00 p.m. on Wednesday, 24 December 2025, you shall be entitled to participate in the Share Exchange and you shall qualify for entitlement only in respect of:-

- (a) those IRIS Shares transferred into your CDS Account on or before 4.30 p.m. on 24 December 2025; and
- (b) those IRIS Shares bought on Bursa Securities on a cum-entitlement basis according to the Rules of Bursa Securities, including any amendment that may be made from time to time.

As Bursa Securities has prescribed IRIS Shares to be under the CDS under Section 14(1) of the SICDA, all dealings in IRIS Shares are and will be subject to the provisions of the SICDA and the Rules of Bursa Depository.

Upon completion of the Share Exchange, IGB will be the new holding company of IRIS. Subsequently, IGB will undertake the Transfer of Listing Status, whereby:

- i) IRIS and IRIS Shares will be withdrawn from the Official List of Bursa Securities; and
- ii) IGB will be admitted to the Official List of Bursa Securities in place of IRIS, with the listing of and quotation for the entire issued share capital of IGB on the ACE Market of Bursa Securities.

Accordingly, any dealings in IGB Shares on Bursa Securities, which will be a Prescribed Security under the CDS, will be subject to the provisions of SICDA and the Rules of Bursa Depository.

The new IGB Shares to be issued pursuant to the Share Exchange shall, upon allotment and issue, rank *pari passu* in all respects with each other and with the existing 2 issued IGB Shares.

3. SUSPENSION OF TRADING OF IRIS SHARES AND LISTING OF AND QUOTATION FOR IGB SHARES

In order to facilitate the Share Exchange, the trading of IRIS Shares on the ACE Market of Bursa Securities will be suspended with effect from 9.00 a.m. on Tuesday, 23 December 2025, being one (1) Market Day prior to the Entitlement Date. Accordingly, the last time and date for trading of IRIS Shares on the ACE Market of Bursa Securities shall be at 5.00 p.m. on Monday, 22 December 2025.

The suspension of trading of IRIS Shares will continue until the admission of IGB to the Official List of Bursa Securities and new IGB Shares to be issued under the Share Exchange are listed and quoted on the ACE Market of Bursa Securities.

IGB Shares will be listed and quoted on the ACE Market of Bursa Securities upon completion of the Share Exchange and Transfer of Listing Status.

The listing of and quotation for IGB Shares will commence after the receipt of confirmation from Bursa Depository that all the CDS Accounts of the Entitled Shareholders in respect of the Share Exchange have been duly credited and notices of allotment have been despatched to them.

For information purposes, upon listing on the ACE Market of Bursa Securities, IGB Shares will assume the stock name, stock code and ISIN code of "IRIS", "0010" and "MYQ001000007" respectively.

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4. PROCEDURES FOR THE SHARE EXCHANGE

YOU ARE NOT REQUIRED TO TAKE ANY ACTION.

You will receive 1 IGB Share for every 1 IRIS Share held on the Entitlement Date and in the manner as set out in Section 2 of this Notice. All IGB Shares deposited in your CDS Account on the Entitlement Date will be debited and the new IGB Shares will be allotted and credited directly into the same CDS Account in which your existing IRIS Shares are currently deposited. No physical certificate will be issued to you in respect of IGB Shares. However, a notice of allotment will be despatched to you at the address shown on our Record of Depositors as at the Entitlement Date.

The allotment of IGB Shares will be made within 8 Market Days from the Entitlement Date.

5. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by our Board and they collectively and individually accept full responsibility for the accuracy of the information contained herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein false or misleading.

6. CONSENTS

RHB Investment Bank and Tricor Investor & Issuing House Services Sdn Bhd have given and have not subsequently withdrawn their written consents to the inclusion in this Notice of their respective names and all references thereto, in the form and context in which they appear.

7. FURTHER INFORMATION

All enquiries concerning this Notice should be addressed to our Share Registrar, whose contact details are as follows:

Tricor Investor & Issuing House Services Sdn Bhd

(Registration No. 197101000970 (11324-H))

Unit 32-01, Level 32, Tower A,
Vertical Business Suite, Avenue 3,
Bangsar South City,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur

Telephone No. : 603- 2783 9299

Yours faithfully,
For and on behalf of the Board
IRIS CORPORATION BERHAD

DR POH SOON SIM
Executive Chairman